



Xperi Announces Settlement of Toshiba Litigation

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SAN JOSE, Calif.--(BUSINESS WIRE)-- Xperi Corporation (NASDAQ: XPER) announced today that it reached an agreement with Toshiba Corporation ("Toshiba") to settle and dismiss the pending litigation between Tesser, Inc. and Toshiba.

"We have had a business relationship with Toshiba for more than two decades, and we are pleased to have reached a resolution of this dispute," said Paul Davis, Senior Vice President and General Counsel of Xperi. "We are hopeful that this settlement will pave the way for collaboration on future business opportunities."

The terms and conditions of the settlement agreement are confidential.

About Xperi Corporation

Xperi Corporation (Nasdaq: XPER) and its brands DTS, IMAX Enhanced, HD Radio, and Invensas, are dedicated to creating innovative technology solutions that enable extraordinary experiences for people around the world. Xperi's solutions are licensed by hundreds of leading global partners and have shipped in billions of products in areas including premium audio, automotive, broadcast, computational imaging, computer vision, mobile computing and communications, memory, data storage, and 3D semiconductor interconnect and packaging. For more information, please call 408-321-6000 or visit www.xperi.com.

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