



Adeia and Sharp Renew Multi-Year IP License Agreement

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Longstanding Partnership Continues with Multi-Year Deal

SAN JOSE, Calif., Dec. 04, 2024 (GLOBE NEWSWIRE) -- Adeia Inc. (Nasdaq: ADEA), the company whose patented innovations shape the way the world explores and experiences entertainment, today announced that Sharp Corporation, a global smart TV and consumer electronics manufacturer, has agreed to renew a multi-year worldwide license for Adeia's media intellectual property (IP) portfolio. This multi-year agreement extends the longstanding relationship between the two companies, encompassing Adeia's expansive media IP portfolio.

"We are pleased to continue our 25-plus year partnership with Sharp, which, for decades, has been a global leader in consumer electronics. Sharp is a global brand that has maintained a strong reputation as a leader in entertainment technology. The company is well known for its expertise in display technologies, offering a range of smart TVs and consumer electronics that deliver high-quality experiences to consumers worldwide," said Dr. Mark Kokes, Adeia's chief licensing officer and general manager, media.

About Adeia

Adeia is a leading R&D and technology licensing company that accelerates the adoption of innovative technologies in the media and semiconductor industries. Adeia's fundamental innovations underpin technology solutions that are shaping and elevating the future of digital entertainment and electronics. Adeia's IP portfolios power the connected devices that touch the lives of millions of people around the world every day as they live, work and play. For more, please visit www.adeia.com.

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