

Adeia Enters into Multi-Year IP License Agreement with Amazon

December 3, 2024

SAN JOSE, Calif., Dec. 03, 2024 (GLOBE NEWSWIRE) -- Adeia Inc. (Nasdaq: ADEA) has entered into a multi-year agreement with Amazon that covers Adeia's media intellectual property (IP) portfolio.

"Amazon plays an immense role in today's innovation society," said Paul E. Davis, Adeia's chief executive officer. "We are pleased to include Amazon among our many distinguished customers."

Adeia's advanced R&D results in fundamental innovations that power their customers' next-generation products, delivering breakthroughs in digital experiences for consumer and enterprise applications. The company's IP shapes the way millions of people explore and experience entertainment and enhances billions of devices in an increasingly connected world.

About Adeia

Adeia is a leading R&D and intellectual property (IP) licensing company that accelerates the adoption of innovative technologies in the media and semiconductor industries. Adeia's fundamental innovations underpin technology solutions that are shaping and elevating the future of digital entertainment and electronics. Adeia's IP portfolios power the connected devices that touch the lives of millions of people around the world every day as they live, work and play. For more, please visit www.adeia.com.

For Information Contact:

Investor Relations Chris Chaney IR@adeia.com

Media Relations JoAnn Yamani press@adeia.com